

# 2024/25 Business Plan and Budget - Capital Projects, Priorities and Budget Levers

19 March 2024

City Finance and Governance  
Committee

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Strategic Alignment - Our Corporation

Public

## PURPOSE OF WORKSHOP

This Business Plan and Budget workshop will outline:

- Capital Budget – current financial situation and implications for 2024/25
- Capital Budget – proposed projects
  - Renewals
  - New and Upgrade
  - Ideas from Council Members
- Capital Budget – borrowing implications of proposed projects

Pre-Reading for workshop includes lists of:

- Proposed Capital Projects to fund in 2024/25
- Proposed Council Member Ideas for funding in 2024/25

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## KEY QUESTIONS

- What are Council Members' views on the Renewal budget being proposed to deliver an Asset Renewal Funding Ratio (ARFR) of 92.5%?
- What are Council Members' views on the New & Upgrade budget with a target capital spend of \$53.8m (for a total capital program of \$110M)?
- What are Council Members' views on the Council Member Ideas?

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- END OF REPORT -